

Somerset Regional Council
Budget - adoption level - original budget
Year Ending 30 June 2018

| | TOTAL | Corporate | Executive | Finance | Human Resources | Operations | Planning | Plant | Roads | Waste mgt |
|---|--------------------|--------------------|--------------------|---------------------|--------------------|--------------------|--------------------|------------------|---------------------|------------------|
| Statement of cash flows | | | | | | | | | | |
| FUNDS IN (ACCRUALS BASIS) | | | | | | | | | | |
| Capital grants and subsidies | 3,752,246 | 859,500 | - | - | - | 2,892,746 | - | - | - | - |
| Contributions from developers and others | - | - | - | - | - | - | - | - | - | - |
| Dividends | 690,000 | - | - | 690,000 | - | - | - | - | - | - |
| Tax equivalents | 384,000 | - | - | 384,000 | - | - | - | - | - | - |
| Interest earned - Queensland Urban Utilities | 665,352 | - | - | 665,352 | - | - | - | - | - | - |
| Fees and charges | 1,240,145 | 145,000 | - | 47,560 | - | 145,000 | 861,785 | - | - | 40,800 |
| Interest earned | 1,717,400 | - | - | 1,717,400 | - | - | - | - | - | - |
| Loan advance | - | - | - | - | - | - | - | - | - | - |
| Operating grants and subsidies | 3,813,291 | 262,460 | - | 3,359,428 | 30,000 | 35,248 | 11,155 | 115,000 | - | - |
| Other revenue | 1,473,655 | 351,468 | 13,200 | 1,108,987 | - | - | - | - | - | - |
| Private/ Main Roads Works | 3,403,335 | - | - | - | - | 48,335 | - | - | 3,355,000 | - |
| Profit on sale/ Proceeds from sale | 720,500 | 720,500 | - | - | - | - | - | - | - | - |
| Rates and utility charges excluding discounts and rebates | 20,896,422 | - | - | 18,066,327 | - | - | 90,228 | - | - | 2,739,867 |
| TOTAL FUNDS IN | 38,756,346 | 2,338,928 | 13,200 | 26,039,054 | 30,000 | 3,121,329 | 963,168 | 115,000 | 3,355,000 | 2,780,667 |
| FUNDS OUT (ACCRUALS BASIS) | | | | | | | | | | |
| Interest paid and finance costs | - | - | - | - | - | - | - | - | - | - |
| Labour, plant and materials/ Councillor remuneration | 41,608,601 | 5,376,842 | 2,070,723 | 1,468,040 | 1,745,966 | 6,023,463 | 2,939,794 | (1,699,200) | 21,706,032 | 1,976,941 |
| Internal recovery | - | (134,322) | - | - | - | - | - | - | (491,856) | 626,178 |
| Plant purchases | 1,060,800 | - | - | - | - | - | - | 1,060,800 | - | - |
| Water and sewerage services - Queensland Urban Utilities | 228,426 | - | - | - | - | 228,426 | - | - | - | - |
| Loan redemption | - | - | - | - | - | - | - | - | - | - |
| TOTAL FUNDS OUT | 42,897,827 | 5,242,520 | 2,070,723 | 1,468,040 | 1,745,966 | 6,251,889 | 2,939,794 | (638,400) | 21,214,176 | 2,603,119 |
| NET FUNDS MOVEMENT | (4,141,481) | (2,903,592) | (2,057,523) | 24,571,014 | (1,715,966) | (3,130,560) | (1,976,626) | 753,400 | (17,859,176) | 177,548 |
| CHANGES IN RESERVES AND EQUITY MOVEMENTS | (4,141,481) | - | - | (11,524,601) | - | 6,118,320 | - | 1,060,800 | - | 204,000 |
| NET FUNDS MOVEMENT AND EQUITY MOVEMENTS | - | (2,903,592) | (2,057,523) | 36,095,615 | (1,715,966) | (9,248,880) | (1,976,626) | (307,400) | (17,859,176) | (26,452) |

Somerset Regional Council
Budget - adoption level - original budget
Year Ending 30 June 2018

| | TOTAL | Corporate | Executive | Finance | Human Resources | Operations | Planning | Plant | Roads | Waste mgt |
|---|-------------------|--------------------|--------------------|-------------------|--------------------|---------------------|--------------------|------------------|--------------------|------------------|
| Statement of income and expenditure | | | | | | | | | | |
| OPERATING REVENUE | | | | | | | | | | |
| Dividends | 690,000 | - | - | 690,000 | - | - | - | - | - | - |
| Tax equivalents | 384,000 | - | - | 384,000 | - | - | - | - | - | - |
| Interest earned - Queensland Urban Utilities | 665,352 | - | - | 665,352 | - | - | - | - | - | - |
| Fees and charges | 1,240,145 | 145,000 | - | 47,560 | - | 145,000 | 861,785 | - | - | 40,800 |
| Interest earned | 1,717,400 | - | - | 1,717,400 | - | - | - | - | - | - |
| Operating grants and subsidies | 3,813,291 | 262,460 | - | 3,359,428 | 30,000 | 35,248 | 11,155 | 115,000 | - | - |
| Other revenue | 1,473,655 | 351,468 | 13,200 | 1,108,987 | - | - | - | - | - | - |
| Private/ Main Roads Works | 3,403,335 | - | - | - | - | 48,335 | - | - | 3,355,000 | - |
| Rates and utility charges excluding discounts and rebates | 20,896,422 | - | - | 18,066,327 | - | - | 90,228 | - | - | 2,739,867 |
| TOTAL OPERATING REVENUE | 34,283,600 | 758,928 | 13,200 | 26,039,054 | 30,000 | 228,583 | 963,168 | 115,000 | 3,355,000 | 2,780,667 |
| OPERATING EXPENDITURE | | | | | | | | | | |
| Labour, plant and materials/ Councillor remuneration | 41,608,601 | 5,376,842 | 2,070,723 | 1,468,040 | 1,745,966 | 6,023,463 | 2,939,794 | (1,699,200) | 21,706,032 | 1,976,941 |
| Interest paid and finance costs | - | - | - | - | - | - | - | - | - | - |
| Plant purchases | 1,060,800 | - | - | - | - | - | - | 1,060,800 | - | - |
| Internal recovery | - | (134,322) | - | - | - | - | - | - | (491,856) | 626,178 |
| Water and sewerage services - Queensland Urban Utilities | 228,426 | - | - | - | - | 228,426 | - | - | - | - |
| Depreciation | 7,383,120 | - | - | - | - | 6,118,320 | - | 1,060,800 | - | 204,000 |
| Less used for capital purposes | (16,053,923) | - | - | - | - | (1,122,000) | - | (1,060,800) | (13,871,123) | - |
| TOTAL OPERATING EXPENDITURE | 34,227,024 | 5,242,520 | 2,070,723 | 1,468,040 | 1,745,966 | 11,248,209 | 2,939,794 | (638,400) | 7,343,053 | 2,807,119 |
| NET RESULT OR NET OPERATING POSITION | 56,576 | (4,483,592) | (2,057,523) | 24,571,014 | (1,715,966) | (11,019,626) | (1,976,626) | 753,400 | (3,988,053) | (26,452) |
| Dissection of capital expenditure | | | | | | | | | | |
| New assets including upgrading, extending and improving assets and infrastructure | 4,711,390 | | | | | | | | | |
| Replacement or renewals of assets | 11,342,533 | | | | | | | | | |
| Total capital expenditure | 16,053,923 | | | | | | | | | |

Somerset Regional Council
 Budget - adoption level - original budget
 Year Ending 30 June 2018

| | TOTAL | Corporate | Executive | Finance | Human Resources | Operations | Planning | Plant | Roads | Waste mgt |
|---|--------------------|-----------|-----------|---------------------|--------------------|------------------|----------|------------------|----------|----------------|
| Statement of changes in equity | | | | | | | | | | |
| Accumulated (Surplus)/ Deficit | (3,861,481) | - | - | (3,861,481) | - | - | - | - | - | - |
| Appn to-Asset Replacement Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Building Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Constr'd Wks Res-Works & Roads | - | - | - | - | - | - | - | - | - | - |
| Appn to-Constr'd Wks Res-Wtr/Sewerage | - | - | - | - | - | - | - | - | - | - |
| Appn to-Disaster Management Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Environmental Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Legal Expenses Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Light Plant Fleet Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-new financial system Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Plant Replacement Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Recurrent revenue reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Tennis Courts Major Maintenance Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Asset Replacement Reserve | (5,162,961) | - | - | (5,162,961) | - | - | - | - | - | - |
| Trfr from-Building Reserve | 197,429 | - | - | 197,429 | - | - | - | - | - | - |
| Trfr from-Constrained Works Reserve | (280,000) | - | - | (280,000) | - | - | - | - | - | - |
| Trfr from-Disaster Management Reserve | 416,000 | - | - | 416,000 | - | - | - | - | - | - |
| Trfr from-Environmental Reserve | 216,144 | - | - | 216,144 | - | - | - | - | - | - |
| Trfr from-Land Sale Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Legal Expenses Reserve | 248,000 | - | - | 248,000 | - | - | - | - | - | - |
| Trfr from-Light Plant Fleet Reserve | 1,728,186 | - | - | 1,728,186 | - | - | - | - | - | - |
| Trfr from-new financial system Reserve | 1,600,000 | - | - | 1,600,000 | - | - | - | - | - | - |
| Trfr from-Plant Replacement Reserve | 300,000 | - | - | 300,000 | - | - | - | - | - | - |
| Trfr from-Recurrent revenue reserve | 330,080 | - | - | 330,080 | - | - | - | - | - | - |
| Trfr from-Tennis Courts Major Maintenance Reserve | 127,122 | - | - | 127,122 | - | - | - | - | - | - |
| Depreciation | 7,383,120 | - | - | - | - | 6,118,320 | - | 1,060,800 | - | 204,000 |
| Depreciation funding adjustment | (7,383,120) | - | - | (7,383,120) | - | - | - | - | - | - |
| TOTAL RESERVES AND EQUITY MOVEMENTS | (4,141,481) | - | - | (11,524,601) | - | 6,118,320 | - | 1,060,800 | - | 204,000 |

Somerset Regional Council
 Budget - adoption level - original budget
 Year Ending 30 June 2018

| Balance sheet or statement of financial position | 30-Jun-18 | 30-Jun-17 |
|--|-------------|-------------|
| <u>Assets</u> | | |
| Operating and trust cash to account | 57,218,642 | 61,360,123 |
| Rate debtors | 1,535,000 | 1,535,000 |
| Other receivables | 3,525,000 | 3,525,000 |
| Store inventories/ gravel stockpiles | 615,000 | 615,000 |
| Obligations that will be owed by the water distributor retailer to the local government in respect of the disposal of assets to the distributor retailer | 13,804,000 | 13,804,000 |
| Equity in Queensland Urban Utilities | 26,131,000 | 26,131,000 |
| Property, plant, equipment, work in progress, land | 291,454,423 | 282,783,620 |
| <u>Total assets</u> | 394,283,065 | 389,753,743 |
| <u>Liabilities</u> | | |
| Trade creditors, accruals and other current liabilities | 5,834,000 | 5,834,000 |
| <u>Total liabilities</u> | 5,834,000 | 5,834,000 |
| <u>Net community assets</u> | 388,449,065 | 383,919,743 |
| Community equity | 388,449,065 | 383,919,743 |

Somerset Regional Council
 Budget - adoption level - second year forecast - original budget
 Year Ending 30 June 2019

| | TOTAL | Corporate | Executive | Finance | Human Resources | Operations | Planning | Plant | Roads | Waste mgt |
|---|-------------------|--------------------|--------------------|--------------------|--------------------|---------------------|--------------------|------------------|---------------------|------------------|
| Statement of cash flows | | | | | | | | | | |
| FUNDS IN (ACCRUALS BASIS) | | | | | | | | | | |
| Capital grants and subsidies | 1,286,501 | - | - | - | - | 1,286,501 | - | - | - | - |
| Contributions from developers and others | - | - | - | - | - | - | - | - | - | - |
| Dividends | 703,800 | - | - | 703,800 | - | - | - | - | - | - |
| Tax equivalents | 391,680 | - | - | 391,680 | - | - | - | - | - | - |
| Interest earned - Queensland Urban Utilities | 665,352 | - | - | 665,352 | - | - | - | - | - | - |
| Fees and charges | 1,264,948 | 147,900 | - | 48,511 | - | 147,900 | 879,021 | - | - | 41,616 |
| Interest earned | 1,717,455 | - | - | 1,717,455 | - | - | - | - | - | - |
| Loan advance | - | - | - | - | - | - | - | - | - | - |
| Operating grants and subsidies | 3,807,812 | 267,709 | - | 3,359,428 | 30,600 | 21,397 | 11,378 | 117,300 | - | - |
| Other revenue | 1,503,027 | 358,396 | 13,464 | 1,131,167 | - | - | - | - | - | - |
| Private/ Main Roads Works | 3,471,402 | - | - | - | - | 49,302 | - | - | 3,422,100 | - |
| Profit on sale/ Proceeds from sale | - | - | - | - | - | - | - | - | - | - |
| Rates and utility charges excluding discounts and rebates | 21,397,937 | - | - | 18,498,050 | - | - | 91,523 | - | - | 2,808,364 |
| TOTAL FUNDS IN | 36,209,914 | 774,005 | 13,464 | 26,515,443 | 30,600 | 1,505,100 | 981,922 | 117,300 | 3,422,100 | 2,849,980 |
| FUNDS OUT (ACCRUALS BASIS) | | | | | | | | | | |
| Interest paid and finance costs | - | - | - | - | - | - | - | - | - | - |
| Labour, plant and materials/ Councillor remuneration | 34,529,868 | 5,512,042 | 2,112,133 | 1,497,400 | 1,780,296 | 5,162,649 | 2,955,751 | (1,733,184) | 15,221,123 | 2,021,658 |
| Internal recovery | - | (137,008) | - | - | - | - | - | - | (501,693) | 638,701 |
| Plant purchases | 1,447,050 | - | - | - | - | - | - | 1,447,050 | - | - |
| Water and sewerage services - Queensland Urban Utilities | 232,996 | - | - | - | - | 232,996 | - | - | - | - |
| Loan redemption | - | - | - | - | - | - | - | - | - | - |
| TOTAL FUNDS OUT | 36,209,914 | 5,375,034 | 2,112,133 | 1,497,400 | 1,780,296 | 5,395,645 | 2,955,751 | (286,134) | 14,719,430 | 2,660,359 |
| NET FUNDS MOVEMENT | - | (4,601,029) | (2,098,669) | 25,018,043 | (1,749,696) | (3,890,545) | (1,973,829) | 403,434 | (11,297,330) | 189,621 |
| CHANGES IN RESERVES AND EQUITY MOVEMENTS | - | - | - | (7,544,459) | - | 6,254,363 | - | 1,082,016 | - | 208,080 |
| NET FUNDS MOVEMENT AND EQUITY MOVEMENTS | - | (4,601,029) | (2,098,669) | 32,562,502 | (1,749,696) | (10,144,908) | (1,973,829) | (678,582) | (11,297,330) | (18,459) |

Somerset Regional Council
 Budget - adoption level - second year forecast - original budget
 Year Ending 30 June 2019

| | TOTAL | Corporate | Executive | Finance | Human Resources | Operations | Planning | Plant | Roads | Waste mgt |
|---|-------------------|--------------------|--------------------|-------------------|--------------------|---------------------|--------------------|------------------|--------------------|------------------|
| Statement of income and expenditure | | | | | | | | | | |
| OPERATING REVENUE | | | | | | | | | | |
| Dividends | 703,800 | - | - | 703,800 | - | - | - | - | - | - |
| Tax equivalents | 391,680 | - | - | 391,680 | - | - | - | - | - | - |
| Interest earned - Queensland Urban Utilities | 665,352 | - | - | 665,352 | - | - | - | - | - | - |
| Fees and charges | 1,264,948 | 147,900 | - | 48,511 | - | 147,900 | 879,021 | - | - | 41,616 |
| Interest earned | 1,717,455 | - | - | 1,717,455 | - | - | - | - | - | - |
| Operating grants and subsidies | 3,807,812 | 267,709 | - | 3,359,428 | 30,600 | 21,397 | 11,378 | 117,300 | - | - |
| Other revenue | 1,503,027 | 358,396 | 13,464 | 1,131,167 | - | - | - | - | - | - |
| Private/ Main Roads Works | 3,471,402 | - | - | - | - | 49,302 | - | - | 3,422,100 | - |
| Rates and utility charges excluding discounts and rebates | 21,397,937 | - | - | 18,498,050 | - | - | 91,523 | - | - | 2,808,364 |
| TOTAL OPERATING REVENUE | 34,923,413 | 774,005 | 13,464 | 26,515,443 | 30,600 | 218,599 | 981,922 | 117,300 | 3,422,100 | 2,849,980 |
| OPERATING EXPENDITURE | | | | | | | | | | |
| Labour, plant and materials/ Councillor remuneration | 34,529,868 | 5,512,042 | 2,112,133 | 1,497,400 | 1,780,296 | 5,162,649 | 2,955,751 | (1,733,184) | 15,221,123 | 2,021,658 |
| Interest paid and finance costs | - | - | - | - | - | - | - | - | - | - |
| Plant purchases | 1,447,050 | - | - | - | - | - | - | 1,447,050 | - | - |
| Internal recovery | - | (137,008) | - | - | - | - | - | - | (501,693) | 638,701 |
| Water and sewerage services - Queensland Urban Utilities | 232,996 | - | - | - | - | 232,996 | - | - | - | - |
| Depreciation | 7,544,459 | - | - | - | - | 6,254,363 | - | 1,082,016 | - | 208,080 |
| Less used for capital purposes | (9,582,705) | - | - | - | - | (986,138) | - | (1,447,050) | (7,149,517) | - |
| TOTAL OPERATING EXPENDITURE | 34,171,668 | 5,375,034 | 2,112,133 | 1,497,400 | 1,780,296 | 10,663,870 | 2,955,751 | (651,168) | 7,569,913 | 2,868,439 |
| NET RESULT OR NET OPERATING POSITION | 751,745 | (4,601,029) | (2,098,669) | 25,018,043 | (1,749,696) | (10,445,271) | (1,973,829) | 768,468 | (4,147,813) | (18,459) |
| Dissection of capital expenditure | | | | | | | | | | |
| New assets including upgrading, extending and improving assets and infrastructure | 3,058,268 | - | - | - | - | - | - | - | - | - |
| Replacement or renewals of assets | 6,524,437 | - | - | - | - | - | - | - | - | - |
| Total capital expenditure | 9,582,705 | - | - | - | - | - | - | - | - | - |

Somerset Regional Council
 Budget - adoption level - second year forecast - original budget
 Year Ending 30 June 2019

| | TOTAL | Corporate | Executive | Finance | Human Resources | Operations | Planning | Plant | Roads | Waste mgt |
|---|-------------|-----------|-----------|--------------------|--------------------|------------------|----------|------------------|----------|----------------|
| Statement of changes in equity | | | | | | | | | | |
| Accumulated (Surplus)/ Deficit | - | - | - | - | - | - | - | - | - | - |
| Appn to-Asset Replacement Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Building Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Constr'd Wks Res-Works & Roads | - | - | - | - | - | - | - | - | - | - |
| Appn to-Constr'd Wks Res-Wtr/Sewerage | - | - | - | - | - | - | - | - | - | - |
| Appn to-Disaster Management Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Environmental Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Legal Expenses Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Light Plant Fleet Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-new financial system Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Plant Replacement Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Recurrent revenue reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Tennis Courts Major Maintenance Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Asset Replacement Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Building Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Constrained Works Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Disaster Management Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Environmental Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Land Sale Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Legal Expenses Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Light Plant Fleet Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-new financial system Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Plant Replacement Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Recurrent revenue reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Tennis Courts Major Maintenance Reserve | - | - | - | - | - | - | - | - | - | - |
| Depreciation | 7,544,459 | - | - | - | - | 6,254,363 | - | 1,082,016 | - | 208,080 |
| Depreciation funding adjustment | (7,544,459) | - | - | (7,544,459) | - | - | - | - | - | - |
| TOTAL RESERVES AND EQUITY MOVEMENTS | - | - | - | (7,544,459) | - | 6,254,363 | - | 1,082,016 | - | 208,080 |

Somerset Regional Council
 Budget - adoption level - second year forecast - original budget
 Year Ending 30 June 2019

| Balance sheet or statement of financial position | 30-Jun-19 | 30-Jun-18 |
|--|-------------|-------------|
| <u>Assets</u> | | |
| Operating and trust cash to account | 57,218,642 | 57,218,642 |
| Rate debtors | 1,545,735 | 1,535,000 |
| Other receivables | 3,549,652 | 3,525,000 |
| Store inventories/ gravel stockpiles | 619,301 | 615,000 |
| Obligations that will be owed by the water distributor retailer to the local government in respect of the disposal of assets to the distributor retailer | 13,804,000 | 13,804,000 |
| Equity in Queensland Urban Utilities | 26,131,000 | 26,131,000 |
| Property, plant, equipment, work in progress, land | 293,492,669 | 291,454,423 |
| <u>Total assets</u> | 396,360,999 | 394,283,065 |
| <u>Liabilities</u> | | |
| Trade creditors, accruals and other current liabilities | 5,873,688 | 5,834,000 |
| <u>Total liabilities</u> | 5,873,688 | 5,834,000 |
| <u>Net community assets</u> | 390,487,311 | 388,449,065 |
| Community equity | 390,487,311 | 388,449,065 |

Somerset Regional Council
 Budget - adoption level - third year forecast - original budget
 Year Ending 30 June 2020

| | TOTAL | Corporate | Executive | Finance | Human Resources | Operations | Planning | Plant | Roads | Waste mgt |
|---|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|---------------------|------------------|
| Statement of cash flows | | | | | | | | | | |
| FUNDS IN (ACCRUALS BASIS) | | | | | | | | | | |
| Capital grants and subsidies | 1,298,491 | - | - | - | - | 1,298,491 | - | - | - | - |
| Contributions from developers and others | - | - | - | - | - | - | - | - | - | - |
| Dividends | 717,876 | - | - | 717,876 | - | - | - | - | - | - |
| Tax equivalents | 399,514 | - | - | 399,514 | - | - | - | - | - | - |
| Interest earned - Queensland Urban Utilities | 665,352 | - | - | 665,352 | - | - | - | - | - | - |
| Fees and charges | 1,290,246 | 150,858 | - | 49,481 | - | 150,858 | 896,601 | - | - | 42,448 |
| Interest earned | 1,719,457 | - | - | 1,719,457 | - | - | - | - | - | - |
| Loan advance | - | - | - | - | - | - | - | - | - | - |
| Operating grants and subsidies | 3,866,743 | 273,063 | - | 3,409,819 | 31,212 | 21,397 | 11,606 | 119,646 | - | - |
| Other revenue | 1,527,311 | 359,788 | 13,733 | 1,153,790 | - | - | - | - | - | - |
| Private/ Main Roads Works | 3,540,830 | - | - | - | - | 50,288 | - | - | 3,490,542 | - |
| Profit on sale/ Proceeds from sale | - | - | - | - | - | - | - | - | - | - |
| Rates and utility charges excluding discounts and rebates | 21,912,024 | - | - | 18,940,098 | - | - | 93,353 | - | - | 2,878,573 |
| TOTAL FUNDS IN | 36,937,844 | 783,709 | 13,733 | 27,055,387 | 31,212 | 1,521,034 | 1,001,560 | 119,646 | 3,490,542 | 2,921,021 |
| FUNDS OUT (ACCRUALS BASIS) | | | | | | | | | | |
| Interest paid and finance costs | - | - | - | - | - | - | - | - | - | - |
| Labour, plant and materials/ Councillor remuneration | 34,946,986 | 5,622,130 | 2,154,368 | 1,527,346 | 1,815,311 | 4,589,478 | 3,014,864 | (1,767,849) | 15,923,940 | 2,067,398 |
| Internal recovery | - | (139,748) | - | - | - | - | - | - | (511,727) | 651,475 |
| Plant purchases | 1,753,200 | - | - | - | - | - | - | 1,753,200 | - | - |
| Water and sewerage services - Queensland Urban Utilities | 237,658 | - | - | - | - | 237,658 | - | - | - | - |
| Loan redemption | - | - | - | - | - | - | - | - | - | - |
| TOTAL FUNDS OUT | 36,937,844 | 5,482,382 | 2,154,368 | 1,527,346 | 1,815,311 | 4,827,136 | 3,014,864 | (14,649) | 15,412,213 | 2,718,873 |
| NET FUNDS MOVEMENT | - | (4,698,673) | (2,140,635) | 25,528,041 | (1,784,099) | (3,306,102) | (2,013,304) | 134,295 | (11,921,671) | 202,148 |
| CHANGES IN RESERVES AND EQUITY MOVEMENTS | - | - | - | (7,709,332) | - | 6,393,434 | - | 1,103,656 | - | 212,242 |
| NET FUNDS MOVEMENT AND EQUITY MOVEMENTS | - | (4,698,673) | (2,140,635) | 33,237,373 | (1,784,099) | (9,699,536) | (2,013,304) | (969,361) | (11,921,671) | (10,094) |

Somerset Regional Council
 Budget - adoption level - third year forecast - original budget
 Year Ending 30 June 2020

| | TOTAL | Corporate | Executive | Finance | Human Resources | Operations | Planning | Plant | Roads | Waste mgt |
|---|-------------------|--------------------|--------------------|-------------------|--------------------|---------------------|--------------------|------------------|--------------------|------------------|
| Statement of income and expenditure | | | | | | | | | | |
| OPERATING REVENUE | | | | | | | | | | |
| Dividends | 717,876 | - | - | 717,876 | - | - | - | - | - | - |
| Tax equivalents | 399,514 | - | - | 399,514 | - | - | - | - | - | - |
| Interest earned - Queensland Urban Utilities | 665,352 | - | - | 665,352 | - | - | - | - | - | - |
| Fees and charges | 1,290,246 | 150,858 | - | 49,481 | - | 150,858 | 896,601 | - | - | 42,448 |
| Interest earned | 1,719,457 | - | - | 1,719,457 | - | - | - | - | - | - |
| Operating grants and subsidies | 3,866,743 | 273,063 | - | 3,409,819 | 31,212 | 21,397 | 11,606 | 119,646 | - | - |
| Other revenue | 1,527,311 | 359,788 | 13,733 | 1,153,790 | - | - | - | - | - | - |
| Private/ Main Roads Works | 3,540,830 | - | - | - | - | 50,288 | - | - | 3,490,542 | - |
| Rates and utility charges excluding discounts and rebates | 21,912,024 | - | - | 18,940,098 | - | - | 93,353 | - | - | 2,878,573 |
| TOTAL OPERATING REVENUE | 35,639,353 | 783,709 | 13,733 | 27,055,387 | 31,212 | 222,543 | 1,001,560 | 119,646 | 3,490,542 | 2,921,021 |
| OPERATING EXPENDITURE | | | | | | | | | | |
| Labour, plant and materials/ Councillor remuneration | 34,946,986 | 5,622,130 | 2,154,368 | 1,527,346 | 1,815,311 | 4,589,478 | 3,014,864 | (1,767,849) | 15,923,940 | 2,067,398 |
| Interest paid and finance costs | - | - | - | - | - | - | - | - | - | - |
| Plant purchases | 1,753,200 | - | - | - | - | - | - | 1,753,200 | - | - |
| Internal recovery | - | (139,748) | - | - | - | - | - | - | (511,727) | 651,475 |
| Water and sewerage services - Queensland Urban Utilities | 237,658 | - | - | - | - | 237,658 | - | - | - | - |
| Depreciation | 7,709,332 | - | - | - | - | 6,393,434 | - | 1,103,656 | - | 212,242 |
| Less used for capital purposes | (9,758,344) | - | - | - | - | (312,644) | - | (1,753,200) | (7,692,500) | - |
| TOTAL OPERATING EXPENDITURE | 34,888,832 | 5,482,382 | 2,154,368 | 1,527,346 | 1,815,311 | 10,907,926 | 3,014,864 | (664,193) | 7,719,713 | 2,931,115 |
| NET RESULT OR NET OPERATING POSITION | 750,521 | (4,698,673) | (2,140,635) | 25,528,041 | (1,784,099) | (10,685,383) | (2,013,304) | 783,839 | (4,229,171) | (10,094) |
| Dissection of capital expenditure | | | | | | | | | | |
| New assets including upgrading, extending and improving assets and infrastructure | 2,228,042 | | | | | | | | | |
| Replacement or renewals of assets | 7,530,302 | | | | | | | | | |
| Total capital expenditure | 9,758,344 | | | | | | | | | |

Somerset Regional Council
 Budget - adoption level - third year forecast - original budget
 Year Ending 30 June 2020

| | TOTAL | Corporate | Executive | Finance | Human Resources | Operations | Planning | Plant | Roads | Waste mgt |
|---|-------------|-----------|-----------|-------------|--------------------|------------|----------|-----------|-------|-----------|
| Statement of changes in equity | | | | | | | | | | |
| Accumulated (Surplus)/ Deficit | - | - | - | - | - | - | - | - | - | - |
| Appn to-Asset Replacement Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Building Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Constr'd Wks Res-Works & Roads | - | - | - | - | - | - | - | - | - | - |
| Appn to-Constr'd Wks Res-Wtr/Sewerage | - | - | - | - | - | - | - | - | - | - |
| Appn to-Disaster Management Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Environmental Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Legal Expenses Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Light Plant Fleet Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-new financial system Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Plant Replacement Reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Recurrent revenue reserve | - | - | - | - | - | - | - | - | - | - |
| Appn to-Tennis Courts Major Maintenance Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Asset Replacement Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Building Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Constrained Works Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Disaster Management Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Environmental Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Land Sale Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Legal Expenses Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Light Plant Fleet Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-new financial system Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Plant Replacement Reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Recurrent revenue reserve | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Tennis Courts Major Maintenance Reserve | - | - | - | - | - | - | - | - | - | - |
| Depreciation | 7,709,332 | - | - | - | - | 6,393,434 | - | 1,103,656 | - | 212,242 |
| Depreciation funding adjustment | (7,709,332) | - | - | (7,709,332) | - | - | - | - | - | - |
| TOTAL RESERVES AND EQUITY MOVEMENTS | - | - | - | (7,709,332) | - | 6,393,434 | - | 1,103,656 | - | 212,242 |

Somerset Regional Council
 Budget - adoption level - third year forecast - original budget
 Year Ending 30 June 2020

| Balance sheet or statement of financial position | 30-Jun-20 | 30-Jun-19 |
|--|-------------|-------------|
| <u>Assets</u> | | |
| Operating and trust cash to account | 57,218,642 | 57,218,642 |
| Rate debtors | 1,556,527 | 1,545,735 |
| Other receivables | 3,574,434 | 3,549,652 |
| Store inventories/ gravel stockpiles | 623,625 | 619,301 |
| Obligations that will be owed by the water distributor retailer to the local government in respect of the disposal of assets to the distributor retailer | 13,804,000 | 13,804,000 |
| Equity in Queensland Urban Utilities | 26,131,000 | 26,131,000 |
| Property, plant, equipment, work in progress, land | 295,541,681 | 293,492,669 |
| <u>Total assets</u> | 398,449,909 | 396,360,999 |
| <u>Liabilities</u> | | |
| Trade creditors, accruals and other current liabilities | 5,913,586 | 5,873,688 |
| <u>Total liabilities</u> | 5,913,586 | 5,873,688 |
| <u>Net community assets</u> | 392,536,323 | 390,487,311 |
| Community equity | 392,536,323 | 390,487,311 |

Somerset Regional Council
 Budget, long term financial forecast and financial plan, long term asset management plan and ratios - adoption level - original budget
 Years ending 30 June 2018 to 2028

| Year | FY2018 Budget | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 |
|---|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| STATEMENT OF CASH FLOW | | | | | | | | | | | |
| FUNDS IN (ACCRUALS BASIS) | | | | | | | | | | | |
| Capital grants and subsidies | 3,752,246 | 1,286,501 | 1,298,491 | 1,310,721 | 1,323,195 | 1,335,919 | 1,348,897 | 1,362,135 | 1,375,638 | 1,389,411 | 1,403,459 |
| Contributions from developers and others | - | - | - | - | - | - | - | - | - | - | - |
| Dividends | 690,000 | 703,800 | 717,876 | 732,234 | 746,879 | 761,817 | 777,053 | 792,594 | 808,446 | 824,615 | 841,107 |
| Tax equivalents | 384,000 | 391,680 | 399,514 | 407,504 | 415,654 | 423,967 | 432,446 | 441,095 | 449,917 | 458,915 | 468,093 |
| Interest earned - Queensland Urban Utilities | 665,352 | 665,352 | 665,352 | 665,352 | 665,352 | 665,352 | 665,352 | 665,352 | 665,352 | 665,352 | 665,352 |
| Fees and charges | 1,240,145 | 1,264,948 | 1,290,246 | 1,316,051 | 1,342,372 | 1,369,221 | 1,396,603 | 1,424,534 | 1,453,025 | 1,482,085 | 1,511,727 |
| Interest earned | 1,717,400 | 1,717,455 | 1,719,457 | 1,721,489 | 1,723,551 | 1,725,644 | 1,727,769 | 1,729,926 | 1,732,115 | 1,734,337 | 1,736,592 |
| Internal recovery | - | - | - | - | - | - | - | - | - | - | - |
| Loan advance | - | - | - | - | - | - | - | - | - | - | - |
| Operating grants and subsidies | 3,813,291 | 3,807,812 | 3,866,743 | 3,926,601 | 3,987,401 | 4,049,157 | 4,111,884 | 4,175,599 | 4,240,316 | 4,306,052 | 4,372,824 |
| Other revenue | 1,473,655 | 1,503,027 | 1,527,311 | 1,557,756 | 1,588,810 | 1,620,488 | 1,652,795 | 1,685,750 | 1,719,366 | 1,753,653 | 1,788,627 |
| Private/ Main Roads Works | 3,403,335 | 3,471,402 | 3,540,830 | 3,611,647 | 3,683,880 | 3,757,558 | 3,832,709 | 3,909,363 | 3,987,549 | 4,067,300 | 4,148,646 |
| Profit on sale/ Proceeds from sale | 720,500 | - | - | - | - | - | - | - | - | - | - |
| Rates and utility charges excluding discounts and rebates | 20,896,422 | 21,397,937 | 21,912,024 | 22,438,474 | 22,977,586 | 23,529,663 | 24,095,017 | 24,673,968 | 25,266,844 | 25,873,978 | 26,495,714 |
| TOTAL FUNDS IN | 38,756,346 | 36,209,914 | 36,937,844 | 37,687,829 | 38,454,680 | 39,238,786 | 40,040,525 | 40,860,316 | 41,698,568 | 42,555,698 | 43,432,141 |
| FUNDS OUT (ACCRUALS BASIS) | | | | | | | | | | | |
| Interest paid and finance costs | - | - | - | - | - | - | - | - | - | - | - |
| Labour, plant and materials/ Councillor remuneration | 41,608,601 | 34,529,868 | 34,946,986 | 35,785,410 | 37,333,415 | 37,259,875 | 39,082,014 | 39,393,903 | 40,127,414 | 40,825,687 | 41,898,070 |
| Plant purchases | 1,060,800 | 1,447,050 | 1,753,200 | 1,660,000 | 874,000 | 1,726,700 | 701,250 | 1,204,000 | 1,303,500 | 1,457,000 | 1,255,600 |
| Water and sewerage services - Queensland Urban Utilities | 228,426 | 232,996 | 237,658 | 242,419 | 247,265 | 252,211 | 257,261 | 262,413 | 267,654 | 273,011 | 278,471 |
| Loan redemption | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL FUNDS OUT | 42,897,827 | 36,209,914 | 36,937,844 | 37,687,829 | 38,454,680 | 39,238,786 | 40,040,525 | 40,860,316 | 41,698,568 | 42,555,698 | 43,432,141 |
| NET FUNDS MOVEMENT | (4,141,481) | - | - | - | - | - | - | - | - | - | - |
| CHANGES IN RESERVES AND EQUITY MOVEMENTS | (4,141,481) | - | - | - | - | - | - | - | - | - | - |
| NET FUNDS MOVEMENT AND EQUITY MOVEMENTS | - | - | - | - | - | - | - | - | - | - | - |
| Non-cash cost | | | | | | | | | | | |
| Depreciation | 7,383,120 | 7,544,459 | 7,709,332 | 7,877,813 | 8,049,984 | 8,225,924 | 8,405,718 | 8,589,449 | 8,777,204 | 8,969,070 | 9,165,138 |

Somerset Regional Council

Budget, long term financial forecast and financial plan, long term asset management plan and ratios - adoption level - original budget

Years ending 30 June 2018 to 2028

| Year | FY2018 Budget | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| STATEMENT OF INCOME AND EXPENDITURE | | | | | | | | | | | |
| INCOME | | | | | | | | | | | |
| Capital grants and subsidies | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Contributions from developers and others | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Dividends | 690,000 | 703,800 | 717,876 | 732,234 | 746,879 | 761,817 | 777,053 | 792,594 | 808,446 | 824,615 | 841,107 |
| Tax equivalents | 384,000 | 391,680 | 399,514 | 407,504 | 415,654 | 423,967 | 432,446 | 441,095 | 449,917 | 458,915 | 468,093 |
| Interest earned - Queensland Urban Utilities | 665,352 | 665,352 | 665,352 | 665,352 | 665,352 | 665,352 | 665,352 | 665,352 | 665,352 | 665,352 | 665,352 |
| Fees and charges | 1,240,145 | 1,264,948 | 1,290,246 | 1,316,051 | 1,342,372 | 1,369,221 | 1,396,603 | 1,424,534 | 1,453,025 | 1,482,085 | 1,511,727 |
| Interest earned | 1,717,400 | 1,717,455 | 1,719,457 | 1,721,489 | 1,723,551 | 1,725,644 | 1,727,769 | 1,729,926 | 1,732,115 | 1,734,337 | 1,736,592 |
| Internal recovery | - | - | - | - | - | - | - | - | - | - | - |
| Loan advance | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Operating grants and subsidies | 3,813,291 | 3,807,812 | 3,866,743 | 3,926,601 | 3,987,401 | 4,049,157 | 4,111,884 | 4,175,599 | 4,240,316 | 4,306,052 | 4,372,824 |
| Other revenue | 1,473,655 | 1,503,027 | 1,527,311 | 1,557,756 | 1,588,810 | 1,620,488 | 1,652,795 | 1,685,750 | 1,719,366 | 1,753,653 | 1,788,627 |
| Private/ Main Roads Works | 3,403,335 | 3,471,402 | 3,540,830 | 3,611,647 | 3,683,880 | 3,757,558 | 3,832,709 | 3,909,363 | 3,987,549 | 4,067,300 | 4,148,646 |
| Profit on sale/ Proceeds from sale | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Rates and utility charges excluding discounts and rebates | 20,896,422 | 21,397,937 | 21,912,024 | 22,438,474 | 22,977,586 | 23,529,663 | 24,095,017 | 24,673,968 | 25,266,844 | 25,873,978 | 26,495,714 |
| TOTAL INCOME | 34,283,600 | 34,923,413 | 35,639,353 | 36,377,108 | 37,131,485 | 37,902,867 | 38,691,628 | 39,498,181 | 40,322,930 | 41,166,287 | 42,028,682 |
| EXPENDITURE | | | | | | | | | | | |
| Interest paid and finance costs | - | - | - | - | - | - | - | - | - | - | - |
| Labour, plant and materials/ Councillor remuneration | 41,608,601 | 34,529,868 | 34,946,986 | 35,785,410 | 37,333,415 | 37,259,875 | 39,082,014 | 39,393,903 | 40,127,414 | 40,825,687 | 41,898,070 |
| Plant purchases | 1,060,800 | 1,447,050 | 1,753,200 | 1,660,000 | 874,000 | 1,726,700 | 701,250 | 1,204,000 | 1,303,500 | 1,457,000 | 1,255,600 |
| Water and sewerage services - Queensland Urban Utilities | 228,426 | 232,996 | 237,658 | 242,419 | 247,265 | 252,211 | 257,261 | 262,413 | 267,654 | 273,011 | 278,471 |
| Loan redemption | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| TOTAL EXPENDITURE BEFORE DEPRECIATION BUT AFTER CAPITAL EXPENDITURE | 42,897,827 | 36,209,914 | 36,937,844 | 37,687,829 | 38,454,680 | 39,238,786 | 40,040,525 | 40,860,316 | 41,698,568 | 42,555,698 | 43,432,141 |
| Add depreciation | 7,383,120 | 7,544,459 | 7,709,332 | 7,877,813 | 8,049,984 | 8,225,924 | 8,405,718 | 8,589,449 | 8,777,204 | 8,969,070 | 9,165,138 |
| Less used for capital purposes | (16,053,923) | (9,582,705) | (9,758,344) | (9,944,386) | (10,135,325) | (10,331,322) | (10,532,504) | (10,738,964) | (10,950,891) | (11,168,420) | (11,391,678) |
| TOTAL OPERATING EXPENDITURE | 34,227,024 | 34,171,668 | 34,888,832 | 35,621,256 | 36,369,339 | 37,133,388 | 37,913,739 | 38,710,801 | 39,524,881 | 40,356,348 | 41,205,601 |
| NET RESULT / OPERATING SURPLUS OR (DEFICIT) | 56,576 | 751,745 | 750,521 | 755,852 | 762,146 | 769,479 | 777,889 | 787,380 | 798,049 | 809,939 | 823,081 |

Somerset Regional Council

Budget, long term financial forecast and financial plan, long term asset management plan and ratios - adoption level - original budget

Years ending 30 June 2018 to 2028

| Year | FY2018 Budget | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 |
|--|---------------|-----------|-----------|-----------|------------|------------|------------|------------|------------|------------|------------|
| LONG TERM ASSET MANAGEMENT PLAN | | | | | | | | | | | |
| Program of capital expenditure that will provide for the sustainable management of assets and infrastructure while also improving assets and infrastructure | | | | | | | | | | | |
| Replacement or renewals of assets | 11,342,533 | 6,524,437 | 7,530,302 | 6,771,202 | 8,969,027 | 7,976,558 | 4,828,886 | 7,259,471 | 7,393,474 | 7,566,765 | 9,316,023 |
| New assets including upgrading, extending and improving assets and infrastructure | 4,711,390 | 3,058,268 | 2,228,042 | 3,173,184 | 1,166,298 | 2,354,764 | 5,703,618 | 3,479,493 | 3,557,417 | 3,601,655 | 2,075,655 |
| Total capital expenditure | 16,053,923 | 9,582,705 | 9,758,344 | 9,944,386 | 10,135,325 | 10,331,322 | 10,532,504 | 10,738,964 | 10,950,891 | 11,168,420 | 11,391,678 |

Somerset Regional Council

Budget, long term financial forecast and financial plan, long term asset management plan and ratios - adoption level - original budget

Years ending 30 June 2018 to 2028

| Year | FY2018 Budget | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 |
|---|--------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| STATEMENT OF CHANGES IN EQUITY | | | | | | | | | | | |
| Accumulated (Surplus)/ Deficit | (3,861,481) | - | - | - | - | - | - | - | - | - | - |
| Appn to-Asset Replacement Reserve | - | - | - | - | - | - | - | - | - | - | - |
| Appn to-Building Reserve | - | - | - | - | - | - | - | - | - | - | - |
| Appn to-Constr'd Wks Res-Works & Roads | - | - | - | - | - | - | - | - | - | - | - |
| Appn to-Constr'd Wks Res-Wtr/Sewerage | - | - | - | - | - | - | - | - | - | - | - |
| Appn to-Disaster Management Reserve | - | - | - | - | - | - | - | - | - | - | - |
| Appn to-Environmental Reserve | - | - | - | - | - | - | - | - | - | - | - |
| Appn to-Legal Expenses Reserve | - | - | - | - | - | - | - | - | - | - | - |
| Appn to-Light Plant Fleet Reserve | - | - | - | - | - | - | - | - | - | - | - |
| Appn to-new financial system Reserve | - | - | - | - | - | - | - | - | - | - | - |
| Appn to-Plant Replacement Reserve | - | - | - | - | - | - | - | - | - | - | - |
| Appn to-Recurrent revenue reserve | - | - | - | - | - | - | - | - | - | - | - |
| Appn to-Tennis Courts Major Maintenance Reserve | - | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Asset Replacement Reserve | (5,162,961) | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Building Reserve | 197,429 | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Constrained Works Reserve | (280,000) | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Disaster Management Reserve | 416,000 | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Environmental Reserve | 216,144 | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Land Sale Reserve | - | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Legal Expenses Reserve | 248,000 | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Light Plant Fleet Reserve | 1,728,186 | - | - | - | - | - | - | - | - | - | - |
| Trfr from-new financial system Reserve | 1,600,000 | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Plant Replacement Reserve | 300,000 | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Recurrent revenue reserve | 330,080 | - | - | - | - | - | - | - | - | - | - |
| Trfr from-Tennis Courts Major Maintenance Reserve | 127,122 | - | - | - | - | - | - | - | - | - | - |
| Depreciation | 7,383,120 | 7,544,459 | 7,709,332 | 7,877,813 | 8,049,984 | 8,225,924 | 8,405,718 | 8,589,449 | 8,777,204 | 8,969,070 | 9,165,138 |
| Depreciation funding adjustment | (7,383,120) | (7,544,459) | (7,709,332) | (7,877,813) | (8,049,984) | (8,225,924) | (8,405,718) | (8,589,449) | (8,777,204) | (8,969,070) | (9,165,138) |
| TOTAL RESERVES AND EQUITY MOVEMENTS | (4,141,481) | - | - | - | - | - | - | - | - | - | - |

Somerset Regional Council

Budget, long term financial forecast and financial plan, long term asset management plan and ratios - adoption level - original budget

Years ending 30 June 2018 to 2028

| Year | FY2018 Budget | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| BALANCE SHEET OR STATEMENT OF FINANCIAL POSITION | | | | | | | | | | | |
| Assets | | | | | | | | | | | |
| Operating and trust cash to account | 57,218,642 | 57,218,642 | 57,218,642 | 57,218,642 | 57,218,642 | 57,218,642 | 57,218,642 | 57,218,642 | 57,218,642 | 57,218,642 | 57,218,642 |
| Rate debtors | 1,535,000 | 1,545,735 | 1,556,527 | 1,567,411 | 1,578,394 | 1,589,482 | 1,600,683 | 1,612,004 | 1,623,452 | 1,635,035 | 1,646,761 |
| Other receivables | 3,525,000 | 3,549,652 | 3,574,434 | 3,599,428 | 3,624,649 | 3,650,113 | 3,675,835 | 3,701,832 | 3,728,122 | 3,754,722 | 3,781,651 |
| Store inventories/ gravel stockpiles | 615,000 | 619,301 | 623,625 | 627,986 | 632,386 | 636,829 | 641,317 | 645,853 | 650,440 | 655,081 | 659,779 |
| Obligations that will be owed by the water distributor retailer to the local government in respect of the disposal of assets to the distributor retailer | 13,804,000 | 13,804,000 | 13,804,000 | 13,804,000 | 13,804,000 | 13,804,000 | 13,804,000 | 13,804,000 | 13,804,000 | 13,804,000 | 13,804,000 |
| Equity in Queensland Urban Utilities | 26,131,000 | 26,131,000 | 26,131,000 | 26,131,000 | 26,131,000 | 26,131,000 | 26,131,000 | 26,131,000 | 26,131,000 | 26,131,000 | 26,131,000 |
| Property, plant, equipment, work in progress, land | 291,454,423 | 293,492,669 | 295,541,681 | 297,608,254 | 299,693,595 | 301,798,993 | 303,925,779 | 306,075,294 | 308,248,981 | 310,448,331 | 312,674,871 |
| Total assets | 394,283,065 | 396,360,999 | 398,449,909 | 400,556,721 | 402,682,666 | 404,829,059 | 406,997,256 | 409,188,625 | 411,404,637 | 413,646,811 | 415,916,704 |
| Liabilities | | | | | | | | | | | |
| Trade creditors, accruals and other current liabilities | 5,834,000 | 5,873,688 | 5,913,586 | 5,953,825 | 5,994,429 | 6,035,424 | 6,076,835 | 6,118,689 | 6,161,014 | 6,203,838 | 6,247,191 |
| Total liabilities | 5,834,000 | 5,873,688 | 5,913,586 | 5,953,825 | 5,994,429 | 6,035,424 | 6,076,835 | 6,118,689 | 6,161,014 | 6,203,838 | 6,247,191 |
| Net community assets | 388,449,065 | 390,487,311 | 392,536,323 | 394,602,896 | 396,688,237 | 398,793,635 | 400,920,421 | 403,069,936 | 405,243,623 | 407,442,973 | 409,669,513 |
| Community equity | 388,449,065 | 390,487,311 | 392,536,323 | 394,602,896 | 396,688,237 | 398,793,635 | 400,920,421 | 403,069,936 | 405,243,623 | 407,442,973 | 409,669,513 |
| ANALYSIS OF PROPERTY, PLANT, EQUIPMENT, WORK IN PROGRESS, LAND | | | | | | | | | | | |
| Gross current replacement cost | 459,663,543 | 462,721,811 | 464,949,853 | 468,123,038 | 469,289,335 | 471,644,100 | 477,347,717 | 480,827,210 | 484,384,627 | 487,986,282 | 490,061,937 |
| Accumulated depreciation | (168,209,120) | (169,229,142) | (169,408,172) | (170,514,784) | (169,595,740) | (169,845,107) | (173,421,938) | (174,751,916) | (176,135,646) | (177,537,951) | (177,387,066) |
| Property, plant, equipment, work in progress, land - WDV | 291,454,423 | 293,492,669 | 295,541,681 | 297,608,254 | 299,693,595 | 301,798,993 | 303,925,779 | 306,075,294 | 308,248,981 | 310,448,331 | 312,674,871 |
| Opening accumulated depreciation | (160,826,000) | | | | | | | | | | |

Somerset Regional Council

Budget, long term financial forecast and financial plan, long term asset management plan and ratios - adoption level - original budget

Years ending 30 June 2018 to 2028

| Year | FY2018 Budget | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 |
|--|---------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Current year and long term financial sustainability statement | | | | | | | | | | | |
| LOCAL GOVERNMENT REGULATION 2012 RATIOS/ financial sustainability measures | | | | | | | | | | | |
| Asset sustainability ratio - capital expenditure on the replacement of assets (renewals) divided by depreciation expense | 154% | 86% | 98% | 86% | 111% | 97% | 57% | 85% | 84% | 84% | 102% |
| Net financial liabilities ratio - total liabilities less current assets divided by total operating revenue | (166%) | (163%) | (160%) | (157%) | (154%) | (151%) | (147%) | (144%) | (142%) | (139%) | (136%) |
| Operating surplus ratio - net operating surplus divided by total operating revenue | 0% | 2% | 2% | 2% | 2% | 2% | 2% | 2% | 2% | 2% | 2% |
| Percentage change in total nett rates and charges revenue from the previous year incorporating growth in the number of properties as well as expected change in rates per property | 5.19% | 2.40% | 2.40% | 2.40% | 2.40% | 2.40% | 2.40% | 2.40% | 2.40% | 2.40% | 2.40% |