

Somerset Regional Council
Statement of estimated financial position (section 205 Local Government Regulation 2012)
Year Ending 30 June 2017

	TOTAL	Corporate	Executive	Finance	Human Resources	Operations	Planning	Plant	Roads	Waste mgt
Statement of cash flows										
FUNDS IN (ACCRUALS BASIS)										
Capital grants and subsidies	8,733,505	-	-	-	-	6,333,327	-	-	2,400,178	-
Contributions from developers and others	-	-	-	-	-	-	-	-	-	-
Dividends	690,000	-	-	690,000	-	-	-	-	-	-
Tax equivalents	384,000	-	-	384,000	-	-	-	-	-	-
Interest earned - Queensland Urban Utilities	665,352	-	-	665,352	-	-	-	-	-	-
Fees and charges	1,231,328	106,650	-	56,000	-	121,000	886,478	-	-	61,200
Interest earned	1,984,400	-	-	1,984,400	-	-	-	-	-	-
Loan advance	-	-	-	-	-	-	-	-	-	-
Operating grants and subsidies	3,871,983	259,254	-	3,419,593	67,500	21,216	14,420	90,000	-	-
Other revenue	1,480,462	398,164	-	1,082,298	-	-	-	-	-	-
Private/ Main Roads Works	2,649,276	-	-	-	-	46,876	-	-	2,602,400	-
Profit on sale/ Proceeds from sale	-	-	-	-	-	-	-	-	-	-
Rates and utility charges excluding discounts and rebates	19,864,509	-	-	17,133,497	-	-	87,374	-	-	2,643,638
TOTAL FUNDS IN	41,554,815	764,068	-	25,415,140	67,500	6,522,419	988,272	90,000	5,002,578	2,704,838
FUNDS OUT (ACCRUALS BASIS)										
Interest paid and finance costs	-	-	-	-	-	-	-	-	-	-
Labour, plant and materials/ Councillor remuneration	43,054,118	6,099,595	1,439,701	1,591,088	1,689,088	4,525,272	2,927,101	(1,543,456)	24,268,093	2,057,636
Internal recovery	-	(131,689)	-	-	-	-	-	-	(491,855)	623,544
Plant purchases	1,197,000	-	-	-	-	-	-	1,197,000	-	-
Water and sewerage services - Queensland Urban Utilities	260,574	-	-	-	-	260,574	-	-	-	-
Loan redemption	-	-	-	-	-	-	-	-	-	-
TOTAL FUNDS OUT	44,511,692	5,967,906	1,439,701	1,591,088	1,689,088	4,785,846	2,927,101	(346,456)	23,776,238	2,681,180
NET FUNDS MOVEMENT	(2,956,877)	(5,203,838)	(1,439,701)	23,824,052	(1,621,588)	1,736,573	(1,938,829)	436,456	(18,773,660)	23,658
CHANGES IN RESERVES AND EQUITY MOVEMENTS	(2,956,877)	-	-	(9,874,077)	-	5,697,120	-	1,016,080	-	204,000
NET FUNDS MOVEMENT AND EQUITY MOVEMENTS	-	(5,203,838)	(1,439,701)	33,698,129	(1,621,588)	(3,960,547)	(1,938,829)	(579,624)	(18,773,660)	(180,342)

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	TOTAL	Corporate	Executive	Finance	Human Resources	Operations	Planning	Plant	Roads	Waste mgt
Statement of income and expenditure										
OPERATING REVENUE										
Dividends	690,000	-	-	690,000	-	-	-	-	-	-
Tax equivalents	384,000	-	-	384,000	-	-	-	-	-	-
Interest earned - Queensland Urban Utilities	665,352	-	-	665,352	-	-	-	-	-	-
Fees and charges	1,231,328	106,650	-	56,000	-	121,000	886,478	-	-	61,200
Interest earned	1,984,400	-	-	1,984,400	-	-	-	-	-	-
Operating grants and subsidies	3,871,983	259,254	-	3,419,593	67,500	21,216	14,420	90,000	-	-
Other revenue	1,480,462	398,164	-	1,082,298	-	-	-	-	-	-
Private/ Main Roads Works	2,649,276	-	-	-	-	46,876	-	-	2,602,400	-
Rates and utility charges excluding discounts and rebates	19,864,509	-	-	17,133,497	-	-	87,374	-	-	2,643,638
TOTAL OPERATING REVENUE	32,821,310	764,068	-	25,415,140	67,500	189,092	988,272	90,000	2,602,400	2,704,838
OPERATING EXPENDITURE										
Labour, plant and materials/ Councillor remuneration	43,054,118	6,099,595	1,439,701	1,591,088	1,689,088	4,525,272	2,927,101	(1,543,456)	24,268,093	2,057,636
Interest paid and finance costs	-	-	-	-	-	-	-	-	-	-
Plant purchases	1,197,000	-	-	-	-	-	-	1,197,000	-	-
Internal recovery	-	(131,689)	-	-	-	-	-	-	(491,855)	623,544
Water and sewerage services - Queensland Urban Utilities	260,574	-	-	-	-	260,574	-	-	-	-
Depreciation	6,917,200	-	-	-	-	5,697,120	-	1,016,080	-	204,000
Less used for capital purposes	(18,462,820)	-	-	-	-	(439,000)	-	(1,197,000)	(16,826,820)	-
TOTAL OPERATING EXPENDITURE	32,966,072	5,967,906	1,439,701	1,591,088	1,689,088	10,043,966	2,927,101	(527,376)	6,949,418	2,885,180
NET RESULT OR NET OPERATING POSITION	(144,762)	(5,203,838)	(1,439,701)	23,824,052	(1,621,588)	(9,854,874)	(1,938,829)	617,376	(4,347,018)	(180,342)
Dissection of capital expenditure										
New assets including upgrading, extending and improving assets and infrastructure	6,450,707									
Replacement or renewals of assets	12,012,113									
Total capital expenditure	18,462,820									

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Balance sheet or statement of financial position		
	30-Jun-17	30-Jun-16
<u>Assets</u>		
Operating and trust cash to account	61,360,123	64,317,000
Rate debtors	1,535,000	1,535,000
Other receivables	3,525,000	3,525,000
Store inventories/ gravel stockpiles	615,000	615,000
Obligations that will be owed by the water distributor retailer to the local government in respect of the disposal of assets to the distributor retailer	13,804,000	13,804,000
Equity in Queensland Urban Utilities	26,131,000	26,131,000
Property, plant, equipment, work in progress, land	282,783,620	271,238,000
<u>Total assets</u>	389,753,743	381,165,000
<u>Liabilities</u>		
Trade creditors, accruals and other current liabilities	5,834,000	5,834,000
<u>Total liabilities</u>	5,834,000	5,834,000
<u>Net community assets</u>	383,919,743	375,331,000
Community equity	383,919,743	375,331,000