

Somerset Regional Council
Statement of estimated financial position (section 205 Local Government Regulation 2012)
Year Ending 30 June 2018

	TOTAL	Corporate	Executive	Finance	Human Resources	Operations	Planning	Plant	Roads	Waste mgt
Statement of cash flows										
<u>FUNDS IN (ACCRUALS BASIS)</u>										
Capital grants and subsidies	10,445,666	859,500	-	-	-	9,586,166	-	-	-	-
Contributions from developers and others	-	-	-	-	-	-	-	-	-	-
Dividends	690,000	-	-	690,000	-	-	-	-	-	-
Tax equivalents	384,000	-	-	384,000	-	-	-	-	-	-
Interest earned - Queensland Urban Utilities	665,352	-	-	665,352	-	-	-	-	-	-
Fees and charges	1,240,145	145,000	-	47,560	-	145,000	861,785	-	-	40,800
Interest earned	1,717,400	-	-	1,717,400	-	-	-	-	-	-
Loan advance	-	-	-	-	-	-	-	-	-	-
Operating grants and subsidies	3,813,291	262,460	-	3,359,428	30,000	35,248	11,155	115,000	-	-
Other revenue	1,473,655	351,468	13,200	1,108,987	-	-	-	-	-	-
Private/ Main Roads Works	3,403,335	-	-	-	-	48,335	-	-	3,355,000	-
Profit on sale/ Proceeds from sale	720,500	720,500	-	-	-	-	-	-	-	-
Rates and utility charges excluding discounts and rebates	20,896,422	-	-	18,066,327	-	-	90,228	-	-	2,739,867
<u>TOTAL FUNDS IN</u>	45,449,766	2,338,928	13,200	26,039,054	30,000	9,814,749	963,168	115,000	3,355,000	2,780,667
<u>FUNDS OUT (ACCRUALS BASIS)</u>										
Interest paid and finance costs	-	-	-	-	-	-	-	-	-	-
Labour, plant and materials/ Councillor remuneration	47,849,444	5,376,842	2,070,723	1,468,040	1,745,966	6,023,463	2,939,794	(1,699,200)	27,946,875	1,976,941
Internal recovery	-	(134,322)	-	-	-	-	-	-	(491,856)	626,178
Plant purchases	1,060,800	-	-	-	-	-	-	1,060,800	-	-
Water and sewerage services - Queensland Urban Utilities	228,426	-	-	-	-	228,426	-	-	-	-
Loan redemption	-	-	-	-	-	-	-	-	-	-
<u>TOTAL FUNDS OUT</u>	49,138,670	5,242,520	2,070,723	1,468,040	1,745,966	6,251,889	2,939,794	(638,400)	27,455,019	2,603,119
NET FUNDS MOVEMENT	(3,688,904)	(2,903,592)	(2,057,523)	24,571,014	(1,715,966)	3,562,860	(1,976,626)	753,400	(24,100,019)	177,548
CHANGES IN RESERVES AND EQUITY MOVEMENTS	(3,688,904)	-	-	(11,072,024)	-	6,118,320	-	1,060,800	-	204,000
NET FUNDS MOVEMENT AND EQUITY MOVEMENTS	-	(2,903,592)	(2,057,523)	35,643,038	(1,715,966)	(2,555,460)	(1,976,626)	(307,400)	(24,100,019)	(26,452)

Somerset Regional Council
Statement of estimated financial position (section 205 Local Government Regulation 2012)
Year Ending 30 June 2018

[illegible]

Somerset Regional Council
Statement of estimated financial position (section 205 Local Government Regulation 2012)
Year Ending 30 June 2018

	TOTAL	Corporate	Executive	Finance	Human Resources	Operations	Planning	Plant	Roads	Waste mgt
Statement of changes in equity										
Accumulated (Surplus)/ Deficit	(3,408,904)	-	-	(3,408,904)	-	-	-	-	-	-
Appn to-Asset Replacement Reserve	-	-	-	-	-	-	-	-	-	-
Appn to-Building Reserve	-	-	-	-	-	-	-	-	-	-
Appn to-Constr'd Wks Res-Works & Roads	-	-	-	-	-	-	-	-	-	-
Appn to-Constr'd Wks Res-Wtr/Sewerage	-	-	-	-	-	-	-	-	-	-
Appn to-Disaster Management Reserve	-	-	-	-	-	-	-	-	-	-
Appn to-Environmental Reserve	-	-	-	-	-	-	-	-	-	-
Appn to-Legal Expenses Reserve	-	-	-	-	-	-	-	-	-	-
Appn to-Light Plant Fleet Reserve	-	-	-	-	-	-	-	-	-	-
Appn to-new financial system Reserve	-	-	-	-	-	-	-	-	-	-
Appn to-Plant Replacement Reserve	-	-	-	-	-	-	-	-	-	-
Appn to-Recurrent revenue reserve	-	-	-	-	-	-	-	-	-	-
Appn to-Tennis Courts Major Maintenance Reserve	-	-	-	-	-	-	-	-	-	-
Trfr from-Asset Replacement Reserve	(5,162,961)	-	-	(5,162,961)	-	-	-	-	-	-
Trfr from-Building Reserve	197,429	-	-	197,429	-	-	-	-	-	-
Trfr from-Constrained Works Reserve	(280,000)	-	-	(280,000)	-	-	-	-	-	-
Trfr from-Disaster Management Reserve	416,000	-	-	416,000	-	-	-	-	-	-
Trfr from-Environmental Reserve	216,144	-	-	216,144	-	-	-	-	-	-
Trfr from-Land Sale Reserve	-	-	-	-	-	-	-	-	-	-
Trfr from-Legal Expenses Reserve	248,000	-	-	248,000	-	-	-	-	-	-
Trfr from-Light Plant Fleet Reserve	1,728,186	-	-	1,728,186	-	-	-	-	-	-
Trfr from-new financial system Reserve	1,600,000	-	-	1,600,000	-	-	-	-	-	-
Trfr from-Plant Replacement Reserve	300,000	-	-	300,000	-	-	-	-	-	-
Trfr from-Recurrent revenue reserve	330,080	-	-	330,080	-	-	-	-	-	-
Trfr from-Tennis Courts Major Maintenance Reserve	127,122	-	-	127,122	-	-	-	-	-	-
Depreciation	7,383,120	-	-	-	-	6,118,320	-	1,060,800	-	204,000
Depreciation funding adjustment	(7,383,120)	-	-	(7,383,120)	-	-	-	-	-	-
TOTAL RESERVES AND EQUITY MOVEMENTS	(3,688,904)	-	-	(11,072,024)	-	6,118,320	-	1,060,800	-	204,000

Somerset Regional Council
Statement of estimated financial position (section 205 Local Government Regulation 2012)
Year Ending 30 June 2018

Balance sheet or statement of financial position	30-Jun-18	30-Jun-17
<u>Assets</u>		
Operating and trust cash to account	64,692,096	68,381,000
Rate debtors	1,579,000	1,579,000
Other receivables	3,566,000	3,566,000
Store inventories/ gravel stockpiles	625,000	625,000
Obligations that will be owed by the water distributor retailer to the local government in respect of the disposal of assets to the distributor retailer	13,804,000	13,804,000
Equity in Queensland Urban Utilities	27,177,000	27,177,000
Property, plant, equipment, work in progress, land	341,717,646	326,806,000
<u>Total assets</u>	<u>453,160,742</u>	<u>441,938,000</u>
<u>Liabilities</u>		
Trade creditors, accruals and other current liabilities	5,921,000	5,921,000
<u>Total liabilities</u>	<u>5,921,000</u>	<u>5,921,000</u>
<u>Net community assets</u>	<u>447,239,742</u>	<u>436,017,000</u>
Community equity	447,239,742	436,017,000